



RESOLUTION AMENDING THE ADOPTED FISCAL YEAR 2017/18 BUDGET

WHEREAS, In June 2017, through approval of Resolution 17-56, the Transportation Authority adopted the Fiscal Year (FY) 2017/18 Annual Budget and Work Program; and

WHEREAS, The Transportation Authority's Fiscal Policy allows for the amendment of the adopted budget during the fiscal year to reflect actual revenues and expenditures incurred; and

WHEREAS, Revenue and expenditure revisions are related to several capital project costs, administrative operating costs, and debt service reported in the Sales Tax Program (Prop K), Congestion Management Agency Programs, Transportation Fund for Clean Air Program, Vehicle Registration Fee for Transportation Improvements Program, and Treasure Island Mobility Management Agency Program and impacted the following projects: Interstate 80/Yerba Buena Island Ramps Interchange Improvement and Bridge Structures projects; 101/280 Managed Lanes; 19th Ave Combined City Project & Lombard Street Vision Zero projects; Bay Area Rapid Transit Travel Incentives Program; D10 Mobility Management Study; Emerging Mobility Services & Technologies; Hub and Civic Center Travel Demand Modeling; Late Night Transportation; Lombard Crooked Street Congestion Management System Development; Solano County Water Transit Plan Travel Demand Modeling; South of Market Freeway Ramp Intersection Safety Improvement Study; Transportation Network Companies Research; Treasure Island Mobility Management Agency; Strategic Highway Research Program; and other revenues and expenditures need to be updated from the original estimates contained in the adopted FY 2017/18 budget, as shown in Attachment 1; and

WHEREAS, At its March 28, 2018 meeting, the Citizens Advisory Committee considered the subject request and unanimously adopted a motion of support for the staff recommendation; now, therefore, be it

RESOLVED, That the Transportation Authority's adopted FY 2017/2018 budget is hereby



amended to decrease revenues by \$6,843,543, increase expenditures by \$34,672,238 and decrease other financing sources by \$59,806,486 for a total net decrease in fund balance of \$101,322,267 as shown in Attachment 1.

Attachment:

1. Proposed Fiscal Year 2017/18 Budget Amendment



The foregoing Resolution was approved and adopted by the San Francisco County Transportation Authority at a regularly scheduled meeting thereof, this 24th day of April, 2018, by the following votes:

Ayes: Commissioners Cohen, Fewer, Kim, Peskin, Ronen, Safai, Sheehy, Stefani, Tang, Yee (10)

Absent: Commissioner Breed (1)

Aaron Peskin 5/8/18

Aaron Peskin Date
Chair

ATTEST: *Tilly Chang* 5/16/18

Tilly Chang Date
Executive Director

**San Francisco County Transportation Authority
Attachment I
Proposed Fiscal Year 2017/18 Budget Amendment**



		Proposed Budget Amendment by Fund					Adopted Budget Fiscal Year 2017/18
		Vehicle					Increase/ (Decrease)
		Congestion Management Agency Programs	Transportation Fund For Clean Air Program	Registration Fee For Transportation Improvements Program	Treasure Island Mobility Management Agency Program	Proposed Budget Amendment Fiscal Year 2017/18	
Revenues:							
	Sales Tax Revenues	\$ 104,271,926	\$ -	\$ -	\$ -	\$ 104,271,926	\$ 106,530,189
	Vehicle Registration Fee	-	-	4,834,049	-	4,834,049	4,834,049
	Interest Income	627,418	1,683	3,853	-	632,954	287,571
	Program Revenues	1,342,655	737,931	-	1,522,170	17,565,566	22,537,689
	Other Revenues	43,460	-	-	-	43,460	2,000
	Total Revenues	106,285,459	739,614	4,837,902	1,522,170	127,347,955	134,191,498
Expenditures:							
	Capital Project Costs	251,112,187	933,921	3,488,603	925,951	267,283,614	275,988,079
	Administrative Operating Costs	6,072,690	46,003	241,702	596,219	11,161,334	10,724,938
	Debt Service	120,531,275	-	-	-	120,531,275	77,590,968
	Total Expenditures	377,716,152	979,924	3,730,305	1,522,170	398,976,223	364,303,985
Other Financing Sources (Uses):							
		269,068,143	-	-	-	270,133,005	329,939,491
Net Change in Fund Balance		\$ (2,362,550)	\$ (240,310)	\$ 1,107,597	\$ -	\$ (1,495,263)	\$ 99,827,004
Budgetary Fund Balance, as of July 1		\$ 19,004,989	\$ 430,670	\$ 9,095,341	\$ -	\$ 28,531,000	\$ (40,650,870)
Budgetary Fund Balance, as of June 30		\$ 16,642,439	\$ 190,360	\$ 10,202,938	\$ -	\$ 27,035,737	\$ 59,176,134